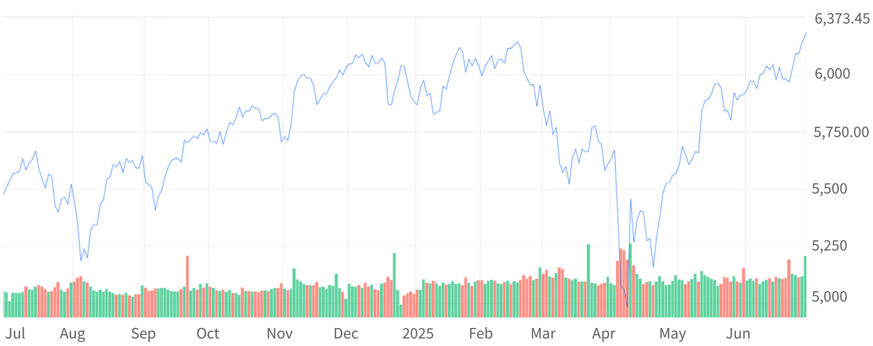
RAYMOND JAMES

Manage liquidity needs without liquidating

Lending solutions that are designed to provide you the ability to capitalize on life's opportunities and be prepared for anything else that comes your way.

When an emergency – or opportunity – strikes during a market downturn or period of volatility, it may be best to avoid selling securities. But you have options to help you manage your liquidity needs without liquidating.

S&P 500 INDEX:* JUNE 2024 – JUNE 2025



*Source: finance.yahoo.com/chart/%5EGSPC/
The S&P 500 is an unmanaged index of 500 widely held stocks that is generally considered representative of the U.S. stock market. Keep in mind that individuals cannot invest directly in any index, and index performance does not include transaction costs or other fees, which will affect actual investment performance. The chart displays the performance of the S&P 500 from 06/29/24 to 06/29/25.

Lending solutions can help you meet near-term needs without disrupting long-term goals.

OPTIONS AVAILABLE

SECURITIES BASED LINE OF CREDIT (SBL)[1] (OFFERED THROUGH RAYMOND JAMES BANK)
Provides you with the opportunity to borrow against your investments with a flexible line of credit collateralized by one or multiple Raymond James accounts.

TAILORED LENDING[1] (OFFERED THROUGH RAYMOND JAMES BANK)
A complement to SBL, tailored lending provides a more customized solution to use collateral such as control/restricted securities, hedge funds and non-investment grade bonds or over advances on the standard SBL.

MARGIN ACCOUNTS[1] (OFFERED THROUGH RAYMOND JAMES)
Collateralized by your Raymond James account, margin accounts offer you a fast, flexible and convenient way to provide quick access to cash for short-term borrowing needs.

CASE STUDY

NEED:
A client needed immediate funds to cover extensive home repairs following the Midwest flooding in June 2024.

BACKGROUND:
Market conditions had been uncertain, coupled with potential capital gain considerations, and she didn't want to liquidate securities to cover the cost of the repairs while insurance claims were being settled.

POTENTIAL SOLUTION:
She could establish a $400,000 Securities Based Line of Credit (SBL) using her $1.6 million in eligible assets under management (AUM) to cover the repair costs without disrupting her investment strategy.

This is a hypothetical example for illustration

For more information, contact your advisor.

[1]A line of credit backed by securities, such as a securities based line of credit or a tailored line of credit or Margin account, may not be suitable for all clients and investors. Borrowing on securities based lending products or Margin accounts and using securities as collateral may involve a high degree of risk including unintended tax consequences and the possible need to sell your holdings, which may lead to a significant impact on long-term investment goals. Market conditions can magnify any potential for loss. If the market turns against the client, he or she may be required to quickly deposit additional securities and/or cash in the account(s) or pay down the loan to avoid liquidation. The securities in the Pledged Account(s) may be sold to meet the Collateral Calls and the securities in a margin account can be sold to meet the Margin Calls; and the firm may sell the client's securities without contacting them. A client may not be entitled to choose which securities or other assets in his or her account are liquidated or sold to meet a Collateral Call. In many cases, the firm may increase its maintenance requirements at any time and is not required to provide a client advance written notice. A client may not be entitled to an extension of time on a Collateral Call. Increased market interest rates could also affect the applicable rate index that applies to your line of credit causing the cost of the credit line to increase significantly. The interest rates charged on bank lines of credit backed by securities are determined in part by (i) the market value of pledged assets and the net value of the client's non-pledged Capital Access account or (ii) the line of credit amount as outlined in the Loan Agreement. The interest rates charged on Margin accounts are determined by the amount borrowed. (Please visit sec.gov/about/reports-publications/investorpubsmarginhtm for additional information.) Lines of credit are provided by Raymond James Bank. Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are affiliated with Raymond James Bank, Member FDIC.

The proceeds from a line of credit backed by securities cannot be (a) used to purchase or carry securities; (b) deposited into a Raymond James investment or trust account (with the exception of advances made into the pledged account solely for the purpose of sending out or effecting an international wire within 1 business day of receiving funds from the bank); (c) used to purchase any product issued or brokered through an affiliate of Raymond James, including insurance; or (d) otherwise used for the benefit of, or transferred to, an affiliate of Raymond James. Raymond James Bank does not accept RJF stock or any securities issued by affiliates of Raymond James Financial as pledged securities towards a line of credit.

[2]Please note, changes in tax laws or regulations may occur at any time and could substantially impact your situation. Raymond James financial advisors do not render advice on tax or legal matters. You should discuss any tax or legal matters with the appropriate professional.

Products, terms and conditions subject to change. Subject to standard credit criteria.

The line of credit can be suspended, reduced or terminated in the event of fraud, failure to repay, adverse collateral conditions or other reasons as outlined in the credit agreement. Please refer to the credit agreement for all terms.

Raymond James Bank is not in any way responsible for the debts issued by or the obligations of an affiliate of Raymond James.

This case study is for illustrative purposes only and is not intended to reflect the actual performance of any particular security. Individual cases will vary. Any information is not a complete summary or statement of all available data necessary for making an investment decision and does not constitute a recommendation. Prior to making any investment decision, you should consult with your financial advisor about your individual situation. Future performance cannot be guaranteed and investment yields will fluctuate with market conditions.

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